

The information below indicates the changes in terms for the various types of personal deposit accounts offered by Farmers & Merchants Bank that will become **effective April 1, 2018**. The personal deposit accounts currently offered by Farmers & Merchants Bank include: Bankruptcy Trustee, Christmas Club, Classic Checking, College Checking, Elite Checking, Gold Checking, Health Savings, Interest on Checking, Market Rate Money Market, Market Rate Savings, Personal Checking, Platinum Checking, Senior Checking, Special Checking, Teen Checking, Varsity Checking, and Youth Savings. If you are unsure which type of personal deposit account(s) you have, please review your bank statement and locate the account type above your account number. Additionally, please note that only those specific terms that are changing are in **bold** in the table below and all other terms of your deposit account remain unchanged as previously disclosed.

In addition to changes in the terms of your personal deposit account, the attached Personal Schedule of Fees is also changing **effective April 1, 2018**. Please carefully review all of the fee changes. Please see the Fee Change Legend which identifies new fees as well as the fee increases.

Personal Deposit Account Type	Description of the Change	Effective April 1, 2018
Bankruptcy Trustee ¹⁻³	<ol style="list-style-type: none"> Minimum Balance Fee Per Check Charge Per Check/Withdrawal Fee 	<ol style="list-style-type: none"> A minimum balance fee of \$20 will be imposed every month if the balance in the account falls below \$5,000 any day of the statement cycle. Renamed to Per Check/Withdrawal Fee A Per Check/Withdrawal Fee of \$0.40 for each debit transaction (withdrawal, check, automatic transfer or payment) will be imposed after the first 300 debit transactions, per statement cycle.
Classic Checking ¹⁻⁷	<ol style="list-style-type: none"> Account Type Name Monthly Service Charge 	<ol style="list-style-type: none"> Renamed to Silver Checking. To avoid the imposition of the \$15 Maintenance Fee, the accountholder must meet ONE of the following requirements during each statement cycle: <ul style="list-style-type: none"> Maintain an average daily balance of \$2,000 or more in this account. The primary accountholder maintains a combined average daily balance of \$5,000 or more in a checking and/or savings account(s) or a combined total of \$15,000 or more of the average daily balance in a checking and/or savings account(s), and/or the ledger (current) balance in a Certificate of Deposit (CD) account(s).
College Checking ¹⁻³	<ol style="list-style-type: none"> Account Conversion 	<ol style="list-style-type: none"> On the primary accountholder's 25th birthday, this account will be converted to a Silver Checking Account.
Elite Checking ^{1-3, 6, 7}	<ol style="list-style-type: none"> Account Type Conversion Monthly Service Charge Account Conversion 	<ol style="list-style-type: none"> This account type will be converted to a College Checking Account. To avoid the imposition of the \$8 Maintenance Fee, the accountholder must meet ONE of the following requirements during each statement cycle: <ul style="list-style-type: none"> Total direct deposit of \$250 or more made to this account OR 15 or more Debit Card Point-of-Sale (POS) transactions from this account (excluding transactions conducted at an ATM). On the primary accountholder's 25th birthday, this account will be converted to a Silver Checking Account.
Gold Checking ²⁻⁵	<ol style="list-style-type: none"> Monthly Service Charge Additional Benefits 	<ol style="list-style-type: none"> To avoid the imposition of the \$25 Maintenance Fee, the accountholder must meet ONE of the following requirements during each statement cycle: <ul style="list-style-type: none"> The primary accountholder maintains a combined average daily balance of \$50,000 or more in a checking and/or savings account(s) or a combined total of \$100,000 or more of the average daily balance in a checking and/or savings account(s), and/or the ledger (current) balance in a Certificate of Deposit (CD) account(s). The following Additional Benefits are no longer available: a) One additional Gold Checking Account in which the Monthly Service Charge (Maintenance Fee) is waived for one year from the date the account is opened; b) Two savings accounts (Market Rate Savings and/or Youth Savings) in which the Minimum Balance Fee and/or Per Check/Withdrawal Fee is waived for one year from the date the savings account is opened; c) One Safe Deposit Box (up to \$60 in annual rent payment), based upon availability, in which the annual rent payment is waived for one year from the date the box is opened; and d) free incoming domestic wire transfers.
Health Savings ¹⁻³	<ol style="list-style-type: none"> Minimum Balance Fee 	<ol style="list-style-type: none"> A minimum balance fee of \$10 will be imposed every quarter if the average daily balance for the quarter falls below \$1,000.
Interest on Checking ^{1-3, 7}	<ol style="list-style-type: none"> Minimum Balance Fee Per Check Charge Per Check/Withdrawal Fee 	<ol style="list-style-type: none"> A minimum balance fee of \$10 will be imposed every month if the average daily balance for the statement cycle falls below \$1,000. Renamed to Per Check/Withdrawal Fee A Per Check/Withdrawal Fee of \$0.30 will be imposed for each debit transaction (withdrawal, check paid, automatic transfer, or payment out of this account) if the average daily balance for the statement cycle falls below \$1,000.
Market Rate Money Market ¹⁻³	<ol style="list-style-type: none"> Minimum Balance Fee 	<ol style="list-style-type: none"> A minimum balance fee of \$15 will be imposed every month if the balance in the account falls below \$2,500 any day of the statement cycle.
Market Rate Savings ¹⁻³	<ol style="list-style-type: none"> Minimum Balance Fee Withdrawal Fee 	<ol style="list-style-type: none"> A minimum balance fee of \$10 will be imposed every quarter if the average daily balance for the quarter falls below \$500. Renamed to Per Check/Withdrawal Fee

Personal Deposit Account Type	Description of the Change	Effective April 1, 2018
Personal Checking ^{1-3, 6, 7}	<ol style="list-style-type: none"> Account Type Name Minimum Balance Fee Monthly Service Charge Per Check Charge Per Check/Withdrawal Fee 	<ol style="list-style-type: none"> Renamed to Bronze Checking Renamed to Monthly Service Charge To avoid the imposition of the \$8 Maintenance Fee, the account holder must meet ONE of the following requirements during each statement cycle: <ul style="list-style-type: none"> Maintain a minimum daily balance of \$500 or more in this account; OR Maintain an average daily balance of \$1,000 or more in this account. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is a month. Renamed to Per Check/Withdrawal Fee A Per Check/Withdrawal Fee of \$0.30 will be imposed for each debit transaction (withdrawal, check paid, automatic transfer, or payment out of this account) if the balance in the account falls below \$500 any day of the statement cycle OR if the average daily balance for the statement cycle falls below \$1,000. The period we use is a month.
Platinum Checking ²⁻⁵	<ol style="list-style-type: none"> Monthly Service Charge Additional Benefits 	<ol style="list-style-type: none"> To avoid the imposition of the \$50 Maintenance Fee, the account holder must meet ONE of the following requirements during each statement cycle: <ul style="list-style-type: none"> The primary account holder maintains a combined average daily balance of \$100,000 or more in a checking and/or savings account(s) or a combined total of \$200,000 or more of the average daily balance in a checking and/or savings account(s), and/or the ledger (current) balance in a Certificate of Deposit (CD) account(s). Your Platinum Checking Account includes, upon request, the following: a) One savings account (Market Rate Savings and/or Youth Savings) in which the Minimum Balance Fee and/or Per Check/Withdrawal Fee is waived and b) waived stop payment fees. <p>This additional benefit is no longer available: Unlimited additional Platinum Checking Accounts in which the Monthly Service Charge (Maintenance Fee) is waived for one year from the date each account is opened.</p>
Senior Checking ¹⁻³	<ol style="list-style-type: none"> Monthly Service Charge Additional Benefits 	<ol style="list-style-type: none"> To avoid the imposition of the \$10 Maintenance Fee, the account holder must meet ONE of the following requirements during each statement cycle: <ul style="list-style-type: none"> Five or more Debit Card Point-of-Sale (POS) transactions from this account (excluding transactions conducted at an ATM); OR Maintain an average daily balance of \$250 or more in this account. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is a month. This additional benefit is no longer available: One Safe Deposit Box (up to \$60 in annual rent), based upon availability, in which the annual rent payment is waived for one year from the date the box is opened.
Special Checking	Please see Additional Fees 1-3, 7 below	
Teen Checking	Please see Additional Fees 1-3 below	
Varsity Checking ^{1-3, 6, 7}	<ol style="list-style-type: none"> Account Type Conversion Account Conversion 	<ol style="list-style-type: none"> This account will be converted to a Teen Checking Account. On the primary account holder's 18th birthday, the account will be converted to a College Checking Account.
Youth Savings ²⁻³	<ol style="list-style-type: none"> Withdrawal Fee 	<ol style="list-style-type: none"> Renamed to Per Check/Withdrawal Fee

Additional Fees as indicated by Personal Deposit Account Type:

- A **\$3 Paper Statement Fee** is assessed for **each paper statement** when you elect to receive this account's statement by mail. To avoid this fee, you must enroll in electronic delivery of statements called "eStatements."
- Overdraft Features: A **\$30 Overdraft Fee** is assessed for each overdraft item paid. The fee applies to overdrafts created by check, in-person withdrawal, ATM withdrawal, or other electronic means, as applicable. A **\$30 Overdraft Fee BP** is assessed for each overdraft item paid through the Bounce Protection Program. The daily maximum Overdraft Fee and/or Overdraft Fee BP assessed is limited to **five** or **\$150** on each personal deposit account.
- The Early Closure Fee is **\$15**.
- The average daily (ledger) balance for related accounts is calculated by adding the principal in the account(s) for each day from the first day of the related account's current statement cycle through the last day of this account's statement cycle, divided by the number of days between these two dates. The current (ledger) balance is the current balance on CD accounts (with a primary or joint relationship) that are related to the primary account holder.
- The combined average daily (ledger) balance is the sum of the average daily balances in this account and in each checking and/or savings account(s) (with a primary or joint relationship) that are related to the primary account holder. The combined total is calculated by adding the combined average daily (ledger) balance and the ledger (current) balance.
- A new debit card will be issued with your new account type design when your current debit card expires or in the event your debit card is lost/stolen.
- This account is no longer offered in the branch. No new account of this type will be opened.